

JOSEPH A. GRIFFO
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Feb. 6, 2025

Board of Trustees
New York Power Authority
123 Main Street
White Plains, NY 10601-3170

Dear Members of the Board of Trustees:

I am writing regarding the proposed rate increase for New York Power Authority (NYPA) preference power customers, including several in my Senate District.

Municipalities, school districts, businesses and nonprofits across New York State benefit from NYPA's current preference power rate of \$12.88 per megawatt hour. However, this rate will be increased to \$33.05/MWH over the next four years. These additional costs will not be absorbed by affected organizations – but passed on to consumers and residents in the form of increased product costs and taxes.

While I recognize the need to ensure that NYPA's infrastructure is up to date and reliable, this rate increase will create significant challenges for communities, businesses, families and New Yorkers who are already struggling financially.

It is my fear this rate increase will force even more residents to flee the state because they cannot afford to live here anymore and will ultimately result in local businesses closing or leaving for better opportunities in other states where it is less expensive to do business.

As such, I urge NYPA to reject this proposal. Taking such action would provide much-needed relief to those who need it.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink that reads "Joseph A. Griffo". The signature is written in a cursive, flowing style.

Joseph A. Griffo
New York State Senator, 53rd District

