

Dear Members of Oneida-Madison Electric Cooperative,

I am writing to you today to share important news about a recent proposal from the New York Power Authority (NYPA) that could impact our cooperative and your electricity bills. As your CEO and advocate, it is my duty to inform you of the potential impacts these actions could have on your cooperative, and more importantly, on your electricity bills.

On December 10, 2024, the NYPA Board of Trustees issued a Notice of Proposed Rulemaking regarding the rates charged for renewable hydropower. This proposal would increase the rates from \$12.88 per megawatt hour to \$33.05 per megawatt hour over four years, representing a 157% increase. This rate adjustment would significantly impact the cost of electricity for our members.

For your cooperative, this change could result in a 14% increase in residential electric bills by 2028—approximately \$188 per year for the average household. Understandably, this raises concerns for me, your board of directors, and our members who are already managing rising living expenses.

The proposed rate adjustment is now entering a public comment period, which will remain open for the next 60 days. This is a critical time for cooperatives like ours, to provide feedback and express concerns. We are hopeful that NYPA will actively engage in negotiations during this period to arrive at a more reasonable and fair rate structure that aligns with the Governor's goals of affordable energy.

Your cooperative will be fully participating in this process, advocating for a fair outcome that considers the unique needs of our community. We encourage you, our members, to share your thoughts during this public comment period. Your input can make a meaningful difference in helping NYPA understand the challenges their proposal presents to rural cooperatives like ours. Once the comment period opens, I will provide you with details on how to share your feedback.

Rest assured, your board of directors and I are committed to advocating for fair, affordable electricity for all our members. We will continue to stand up for your interests and prioritize the needs of your cooperative and community. Thank you for your trust and support, together we can ensure a more equitable energy future.

Sincerely,

Brian Bell Chief Executive Officer / General Manager Oneida-Madison Electric Cooperative, Inc.