

ONEIDA-MADISON ELECTRIC COOPERATIVE, INC.

Members' Financial Report as of December 31, 2024

ASSETS

Electric plant, at cost	\$ 10,710,946
Less: Accumulated depreciation	(5,020,504)
Investments in associated organizations	325,236
Cash for general purposes	175,604
Cash for construction	100
Temporary cash investments	-
Accounts receivable - Net	224,084
Other receivables	418,973
Plant material and supplies	116,414
Prepaid expenses	90,950
Other current assets	876
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TOTAL ASSETS	<u>\$ 7,042,679</u>

LIABILITIES

Mortgages payable	\$ 2,474,397
Lease payable	78,751
Accounts payable	130,227
Accrued expenses	62,714
Customer deposits	48,593
Deferred credits	415,086
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Total liabilities	<u>3,209,768</u>

EQUITIES

Memberships	26,670
Patronage capital	3,488,968
Other equities	317,273
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Total equities	<u>3,832,911</u>

TOTAL LIABILITIES AND EQUITIES	<u>\$ 7,042,679</u>
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RESULTS OF OPERATIONS

	2024	2023
Operating revenues	\$ 3,570,314	\$ 3,253,703
Capital credits received	17,210	12,402
Non-operating margins	11,478	33,089
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Total revenues	<u>3,599,002</u>	<u>3,299,194</u>
System operation and maintenance	2,038,540	1,818,346
Consumer services	212,487	209,023
Administrative and general	645,365	609,935
Depreciation and amortization	285,821	261,380
Interest	104,629	112,344
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Total expenses	<u>3,286,842</u>	<u>3,011,028</u>
Net margin	312,160	288,166
Capital credits retired	(179,896)	(169,202)
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INCREASE (DECREASE) IN PATRONAGE CAPITAL	<u>\$ 132,264</u>	<u>\$ 118,964</u>